GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4131
ANSWERED ON:18.08.2000
PERFORMANCE OF CCI
PRABHAT KUMAR SAMANTARAY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Cement Corporation of India Limited (CCI) has fallen sick;

(b) if so, the reasons for the sickness; and

(c) the steps taken to improve the performance of CCI, Unit-wise?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): Yes, Sir. Cement Corporation of India Limited became sick dueto continuous losses and acute liquidity problems and other related factors.

(c) CCI has been referred to the Board for Industrial and FinancialReconstruction (BIFR) and the BIFR has been considering the feasibility of revival of the Company.